

Risk Management Policy

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I. GENERAL PROVISIONS

1. Vision

To excel internationally with quality education, research and innovative service to the community

2. Mission

To be a locomotive of the sustainable development in the World by developing competency in educational practices

3. Core Values

BU is a singular and multi-partners educational institution offering a wide range of academic and professional studies. As such, we provide opportunities for trainee to pursue a variety of programs; some are quite specialized in nature, others that are multi-disciplinary and/or problem-based in focus – and to undertake their studies at different locations across the world, both through classes at designated open and through access to distance learning.

- Affordability
- Collegiality
- Commitment to professionalism and social accountability
- Humility
- Integrity
- Kindness
- Loyalty
- Spirituality
- Transparency
- Trustworthiness

II. Risk Management Policy

2.1 General

- BU aims to achieve better practice in the management of risks that threaten to adversely impact on university and educational process, its

- functions, objectives, operations, assets, staff, consumers or members of the public.
- BU is ensuring its workers; consumers and other people are not harmed by its activities.
- Risk management at BU involves four main steps:
 - ✓ Identify hazards: Risk identification is the process of finding and describing which risks may affect the education process or any part of the university.
 - ✓ Assess risks: determine the likelihood of a hazard causing harm.
 - ✓ Control risks: implement the most effective control measure that is reasonably practicable in the circumstances.
 - ✓ Review and measure: control measures to ensure they are working as planned.
- All BU risk polices are framing and writing to be as a local codes,
 National Fire Protection Association (NFPA) Standards and applicable engineering standards.
- Use of system documentation to support training of new personnel and to maintain the knowledge level of existing staff about the systems.
- Regular, formalized and documented testing of equipment and training of personnel.
- Formal designation of a Fire Safety Director within the site management and operations staff.
- Individual should understand and explain the fire/life safety system.
- Understanding of emergency power and lighting systems.
- Explain the fire suppression network using building prints or the posted system diagrams.
 - Explain the detection/alarm systems using building prints or the posted system diagrams.
 - Know and locate principle valves, control points and detection devices.
 - Understand and explain the impact of the fire/life safety system on the operation of other building systems.

 Review of compliance with this training standard shall be included in technical performance reviews by the Director of Facilities and Operations.

2.2 Risk Categories

For the purposes of University-wide Risk Management profile, risk elements can be classified under the following categories:

- Reputation (local/international)
- Strategic
- Academic (Quality, Course load, Logistic, Course curriculum)
- Student Experience
- Research
- Compliance
- Operational
- Technological
- Financial
- Health, safety and Environmental
- Behavior
- Political & Legislation
- Infrastructure
- Organization